

200-7-228-52  
H2PA-2590  
**CONFIDENTIAL**

CONFIDENTIAL

INTELLIGENCE REVIEW 24-54

25 June 1954

of Panamanian farm products; 5) importation by Panama of German and other European industrial goods; 6) establishment of German branch industries in Panama; and 7) permanent display of German consumer goods in the Colon Free Zone.

Discussions planning the establishment of the corporation began on 12 June during a meeting held at the home of Albert ~~SCHIGENBACHER~~, Consul General of Panama in Frankfurt. This meeting was also attended by Anibal ~~RIOS~~, Panamanian Minister to West Germany; ~~Ludwig~~, German Minister of Economy; and Dr. Karl ~~FLAUSCH~~, head of the Latin American section of the German Ministry of Economy. (UNCLASSIFIED)

Comment: Apparently, West Germany is making efforts to establish economic ties with Latin America, which is a potential source of raw materials and foodstuffs, as well as a market area for German industry. In the spring of 1954, ~~HEIARD~~ spent twenty eight days in eight Latin American nations publicizing West German industrial progress. While in Panama, he visited the International Trade Fair at the Colon Free Zone in which his country participated and initiated negotiations toward a \$25 million trade pact between the two countries. (UNCLASSIFIED)

#### ANTI-COMMUNIST NAMED TO HEAD STUDENT UNION

The Union de Estudiantes Universitarios - UEU (Union of University Students) met on 18 June 1954 for the purpose of electing a new president. Mariano ~~OTRIZA~~, outgoing president of the UEU, presided over the meeting and formally tendered his resignation. ~~OTRIZA~~ urged that no election be held and that instead, ~~Henry~~ ~~KOURANY~~, Vice President, be named to the UEU presidency. Over protests of the leftist elements of the UEU, ~~KOURANY~~ was selected for the post. (CONFIDENTIAL)

Comment: ~~OTRIZA~~'s withdrawal from the UEU will give him the time desired to pursue his education. The naming of ~~KOURANY~~ to the presidency is at least a temporary victory for the anti-Communist student groups. In November 1953, as Vice President of the UEU, ~~KOURANY~~

DECLASSIFIED AND RELEASED BY  
CENTRAL INTELLIGENCE AGENCY  
SOURCE METHOD EXEMPTION 3B2B  
NAZI WAR CRIMES DISCLOSURE ACT  
DATE 2006